

## Market News

Indian markets on Friday jumped nearly 1 percent ahead of key gross domestic product data due next week. Both benchmark Sensex and Nifty rose 624 points and 152 points respectively.

The foreign investors continued to buy in local equities with over \$5.34 billion since the start of April. So far In May, both Sensex and Nifty rose 2.3 percent each while BSE MidCap and SmallCap 4.5 percent each

Shares of Reliance Industries jumped nearly 3 percent on Friday, adding Rs 45,887.8 crore to its market valuation and helping equity benchmark indices end the day with sharp gains. The stock of the firm by market capitalisation (mcap) climbed 2.79 percent to settle at Rs 2,506.55 on the BSE. During the day, it rallied 2.93 percent to Rs 2,510.

At the NSE, it advanced 2.80 per cent to end at Rs 2,508.80. The company's market valuation zoomed by Rs 45,887.8 crore to Rs 16,95,833.65 crore.

Sun Pharmaceutical Industries on May 26 reported a net profit of Rs 1,984.5 crore for the quarter ended March, topping the estimate of Rs 1,808.1 crore pegged by a poll of brokerages collated by Moneycontrol.

The company reported a net loss of Rs 2,227.38 crore in the corresponding quarter a year ago, largely on the back of a one-time loss of Rs 3,935.7 crore.

Internet company Info Edge (India) on May 26 posted a consolidated loss of Rs 272.8 crore for quarter ended Q4FY23, widening from Rs 116.5 crore sequentially. However, the company had posted a loss of Rs 629 crore Q4Fy22, which has narrowed.

Internet company Info Edge (India) on May 26 posted a consolidated loss of Rs 272.8 crore for quarter ended Q4FY23, widening from Rs 116.5 crore sequentially. However, the company had posted a loss of Rs 629 crore Q4Fy22, which has narrowed.





## Result Calendar



DATE :- 29-MAY-23

COMPANY NAME :- IRCTC, IPCALAB,

DATE :- 30-MAY-23

COMPANY NAME :- APOLLOHOSP, ADANI PORTS, TORNT PHARM

 TALK TO US

 +91-9016130983

 [info@markethubonline.com](mailto:info@markethubonline.com)

 [markethubone](https://www.instagram.com/markethubone)

 B-230-231, ITC, Majura gate Crossing, Ring Road, Surat 395002





Corporate Action	Company	Type & Percentage	Record Date	Ex-Date
Split	Sylph Tech	Old fv 10 New fv 1	02-06-2023	02-06-2023
Rights	Shri Rama Multi	Rights Ratio 11:10	30-05-2023	30-05-2023
Rights	Bhakti Gems	Rights Ratio 1:2	31-05-2023	31-05-2023
Rights	North Eastern	Rights Ratio 9:10	02-06-2023	02-06-2023
Dividend	IRB Infra	Interim 7.50	29-05-2023	29-05-2023
Dividend	Vedanta	Interim 1850.00	30-05-2023	30-05-2023
Dividend	Rallis India	Final 250.00	30-05-2023	30-05-2023
Dividend	ITC	Final 675.00	30-05-2023	30-05-2023
Dividend	SBI	Final 1130.00	31-05-2023	31-05-2023
Dividend	Shree Cements	Interim 550.00	01-06-2023	01-06-2023
Dividend	JSW Energy	Final 20.00	02-06-2023	02-06-2023
Dividend	Infosys	Final 350.00	02-06-2023	02-06-2023
Dividend	Havells India	Final 450.00	02-06-2023	02-06-2023

 TALK TO US

 +91-9016130983

 [info@markethubonline.com](mailto:info@markethubonline.com)

 [markethubone](https://www.instagram.com/markethubone)

































































































































































































































































































































































































Nifty Spot in Last Week:

As we saw the Price Movement in Nifty Spot in last week that In Upside is 18508.55 in Downside 18178.55.



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

Nifty Spot in Upcoming Week:

Nifty up side strong supply zone 18640 to 18750 down side strong demand zone18200 to 18042 possibility.

Bank Nifty in Upcoming week:

Banknifty up side strong supply zone 44600 to 45300 down side strong demand zone 43700 to 43300.

Recommendation for next week

Serial No.	Stock Name Cash segment	Above / Below / Add HOLD	CMP as on 27.05.2023	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	AUBANK (BUY)	HOLD 722	788	749			850
2	CAREERP (BUY)	CMP 243	243		224		300
3	IOB (BUY)	CMP 24	24		22		26-28

# Commodity Market

**COPPER:-** :- Investors can sell around 750-760 with sl 805 down side target 660 possibility.



**CRUDEOIL:-** Investors can buy around 5500 with sl 5200 up side target will be 6000 TO 6300 possibility.



**SILVER:-** Investors can buy in deep around level 69600 with sl 68200 up side target will be 73300 possibility.



**GOLD:-** Investors can buy in deep around level 58400 with stop loss 57400 up side target will be to 60000-61000 possibility.

# Currency Market (Cash Levels)

**USDINR:-** up side 83.05 is strong resistance if close above this level then up side target 83.45 to 84.15 possibility if not close above 83.05 level then down side target will be 81.00 to 80.00 possibility.



**GBPINR: -** Investors can sell on rise to 103.20 to 104.00 range with sl 105.00 down side target 97.00 possibility, Investors can buy in deep around 96.00 with stop loss of 95.00 up side target will be 103.00 possibility.



**EURINR:-** Investors can sell on rise 89.90 to 90.60 range with sl 91.30 down side target 87.50 to 86.50 possibility.



**JPYINR:-** Investors can sell on rise around 60.92 to 61.30 range with sl 61.85 down side target 57.00 to 56.00 possibility.

Currency CASH LEVEL	DEMAND ZONE LEVEL		CLOSE	SUPPLY ZONE LEVEL	
	D2	D1		S1	S2
USDINR	81.00	82.00	82.57	83.00	83.50
GBPINR	100.50	101.00	102.04	103.00	104.00
EURINR	87.50	88.00	88.79	90.00	91.00
JPYINR	56.00	57.00	58.21	59.50	60.50

Premium / Discount (USD/ INR) Based on Forward Rates	
Duration	Premium
One month Forward	0.11
Three month Forward	0.22
Six month	0.57
One year	1.50

RBI reference Rates	
Currency	Rates
USD	82.71
GBP	102.03
Euro	88.78
100 Yen	59.20

## **Beat the market by avoiding 'diworsification'**

Diversification is the best solution to reduce the overall risk of portfolio. But many fund managers over diversify their portfolio. We will learn what the professional investors should do and what the retail investors should do?

We have taken this article from CNBCTV18.com  
(<https://www.cnbctv18.com/market/bottomline-beat-the-market-by-avoiding-diwersification-charlie-munger-warren-buffett-bogle-vanguard-berkshire-16660791.htm>) By Sonal Sachdev May 14, 2023

At the recent Berkshire Hathaway annual shareholder meeting, Vice-Chairman Charlie Munger - who also is Warren Buffett's partner of decades, had this to say about the concept of diversification in equity investing:

A lot of people think if they have 100 stocks they're investing more professionally than they are if they have four or five. I regard this as insanity. Absolute insanity. I think it's much easier to find five than it is to find 100. I think the people who argue for all this diversification, by the way, I call it 'diworsification,' which I copied from somebody. And I'm way more comfortable owning two or three stocks which I think I know something about and where I think I have an advantage.

Contrast this with the comments of John Clifton Bogle, Founder of Vanguard and father of indexing

Owning the stock market over the long term is a winner's game, but attempting to beat the market is a loser's game.

Both these stalwarts are right in their own way. You can't scoff at the returns Berkshire Hathaway has delivered or what Vanguard has done for investors.

So, what should you do?

Here's a way to marry both philosophies while keeping your risks in check and your returns healthy:

### Bet Big On A Few

As Charlie Munger said, you can only understand so many businesses well enough and be convinced of their potential and value proposition. So, rather than trying to understand 20 or 30 businesses, try and understand just a handful that you'd like to invest in, well. It is also easier to track a few companies and their progress for positive surprises and red flags, that can help you protect your investments and review your allocation.

Munger likens investing to ownership. Just as you can only run a few businesses, so only as an owner can you manage investments in just a handful of them. This suggests that you should pick your best businesses to be in and go in big with allocations to them. This greatly enhances the chances of your success and your ability to beat market returns.

Rooting for strong businesses and value is key. As Munger espouses:

I think all good investing is value investing. It's just some people look for values in strong companies and some look for values in weak companies. But every value investor tries to get more value than he pays for.

But don't forget the risks. If you haven't done your homework well enough, remember Warren Buffett and Charlie Munger studying companies and understanding them with the access they have is quite different from what you or I can manage, and one misstep can cost you big. So, you also need a safety net.

### Bank on Index Funds

Like Bogle said, beating the market for most can be a loser's game, so why be a hero?

It makes sense to park a good share of your equity allocation to passive index funds. The amount you allocate to index funds and to your actively managed portfolio should be aligned to your risk profile. Those willing to take on higher risks can keep a higher share for the active portfolio, but it pays to have a larger chunk in passives.

As Bogle argues: “Gunning for average is your best shot at finishing above average.” He adds, “The index fund is a most unlikely hero for the typical investor. It is no more (nor less) than a broadly diversified portfolio, typically run at rock-bottom costs, without the putative benefit of a brilliant, resourceful, and highly skilled portfolio manager. The index fund simply buys and holds the securities in a particular index, in proportion to their weight in the index. The concept is simplicity writ large.”

It is often found that several large and flexi-cap funds have high allocation to constituents of the indices their performance is benchmarked against. This helps them track index performance and use discretionary allocation to generate the alpha. A look at returns for equity diversified schemes of several top fund houses reveals that their performance has mostly been in sync with returns generated by passive index funds, but most have eked out better returns than the benchmark.

THE LONG AND SHORT-TERM RETURNS FOR ACTIVE VS PASSIVE FUNDS							
Scheme Name	Category Name	AuM (Cr)	1Y	2Y	3Y	5Y	10Y
DSP Flexi Cap Fund - Direct Plan - GrowthFlexi Cap Fund	Flexi Cap Fund	7,847.24	20%	10%	26%	13%	16%
Franklin India Flexi Cap Fund - Direct - GrowthFlexi Cap Fund	Flexi Cap Fund	10,370.11	18%	14%	32%	13%	16%
HDFC Flexi Cap Fund - Direct Plan - GrowthFlexi Cap Fund	Flexi Cap Fund	33,221.69	25%	19%	36%	14%	16%
UTI Flexi Cap Fund - Direct Plan - GrowthFlexi Cap Fund	Flexi Cap Fund	24,236.57	10%	6%	25%	12%	15%
HDFC Large and Mid Cap Fund - Direct Plan - GrowthLarge & Mid Cap Fund	Large & Mid Cap Fund	8,589.48	22%	17%	35%	14%	12%
ICICI Prudential Large & Mid Cap Fund-Direct Plan - GrowthLarge & Mid Cap Fund	Large & Mid Cap Fund	7,364.44	21%	19%	35%	14%	16%
Kotak Equity Opportunities Fund - Direct Plan - GrowthLarge & Mid Cap Fund	Large & Mid Cap Fund	12,513.67	21%	15%	30%	15%	17%
SBI Large & Midcap Fund - Direct Plan - GrowthLarge & Mid Cap Fund	Large & Mid Cap Fund	10,512.26	22%	17%	34%	14%	17%
UTI Mastershare Unit Scheme - Direct Plan - GrowthLarge Cap Fund	Large Cap Fund	10,556.95	14%	11%	25%	12%	14%
ICICI Prudential Multicap Fund - Direct Plan - GrowthMulti Cap Fund	Multi Cap Fund	7,172.97	22%	15%	30%	13%	16%
UTI Value Opportunities Fund - Direct Plan - GrowthValue Fund	Value Fund	6,815.09	16%	12%	28%	12%	13%
HDFC Index Fund - Nifty 50	Nifty Index Fund	8267.68	17%	12%	27%	12%	12%
Active Fund Underperformers vs Index Fund (Total 11 schemes)			3/11	3/11	3/11	0/11	0/11
Source: Moneycontrol							

So, a mix of passive investing and active investing is your best bet as a retail investor to generate market beating returns.

HEAD OFFICE

B/230-231, International Trade Center, Majura Gate, Ring Road, Surat-2. (Guj.) India Ph: 0261-40 60 750, 246 27 90 Fax: 0261-246 27 91 www.markethubonline.com E-Mail: info@markethubonline.com

IA SEBI REGISTRATION NO.:INA000005333

Disclaimer: We do not represent that information provided by us is accurate or complete and it should not be relied upon as such. The advice provided here is just for knowledge purpose only. The user assumes the entire risk of any use made or not made of this information. INVESTMENT IN EQUITY, MUTUAL FUND, EQUITY, CURRENCY & COMMODITY DERIVATIVES IS SUBJECT TO RISK. WE ARE DISTRIBUTOR OF MUTUAL FUND Client should read the Risk Disclosure Document (RDD) & Do's and Don'ts issued by SEBI & relevant exchanges before investing